

WRITTEN STATEMENT OF A NON-KEY DECISION CABINET

ITEM:	BUDGET MONITORING REPORT 2010/11
Members Present	Councillors: RJ Phillips (Leader), LO Barnett, AJM Blackshaw, H Bramer, JP French (Deputy Leader), JG Jarvis, PD Price, DB Wilcox.
Date of Decision:	17 February 2011
Exempt:	No
Confidential	No
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	To report the forecast financial position for both revenue and capital to 31 March 2011 and provide an update on Directorates' recovery plans instigated to address projected overspends.
Decision:	<p>THAT Cabinet</p> <p style="padding-left: 40px;">(a) Noted the report and the forecast deficit position of £2.2 million;</p> <p style="padding-left: 40px;">(b) Noted the Chief Executive's requirement that Directors deliver recovery plans to ensure a balanced revenue budget;</p>
Reasons for the Decision:	<p>To ensure Cabinet is informed of the forecast outturn and receive assurance that officers take appropriate action is being taken to ensure a balanced outturn position is delivered.</p> <p>To demonstrate there is the appropriate use of virements to fund the revenue deficits and the reprofiling of capital funding where schemes have slipped into 2011/12.</p> <p>To ensure that Cabinet is kept informed of treasury management activities in accordance with CIPFAs recommended best practice.</p>
Options Considered:	There are no Alternative Options.

Declaration of Interest:	
Date the decision is due to take effect:	23 February 2011

COUNCILLOR R J PHILLIPS:..... Date: 17 February 2011 LEADER OF THE COUNCIL
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<p>To be completed by officer:</p>	
<p>Date consent received from Chairman of Overview & Scrutiny Committee:</p>	
<p>Subject to Call-in:</p>	<p>This Decision was not called in.</p>
<p>Was the decision modified?</p>	<p>No</p>
<p>If yes Cabinet Member (.....) decision reference:</p>	
<p>If no any comment(s) to be noted</p>	
<p>Date original decision took effect:</p>	<p>23 February 2011</p>